

Initial Disclosure Document

Information about our Finance and Insurance Services

Who are we?

Incentive Cars Limited
Email : sales@incentivecars.co.uk
Tel : 0121 457 7644

Who Regulates Us?

The Financial Conduct Authority (FCA) is the independent watchdog that regulates financial services. For the provision of finance, Incentive Cars Limited is authorised and regulated by the Financial Conduct Authority, firm reference number 670953 You can check this information at <https://www.fca.org.uk/>. Use this information to decide if our services are right for you.

Which Services Will We Provide You With?

Incentive Cars Limited is credit broker and not a lender, and we work with a panel of lenders, This group of lenders provides us with a range of products that may be suitable for your vehicle purchase, We will explain the key features of each finance product available to you from the lenders we work with. You will not receive advice or a recommendation from us in relation to the financial products that we offer. We will provide you with information but you will have to make your own choice about how to proceed. We operate an information only sales process (non-advised).

Which Services Will We Provide You With?

Credit Agreements - Hire Purchase and PCP (Personal Contract Purchase)

Whose Products Do We Offer?

We work with a panel of hand selected lenders of Moto Novo Finance, Blue Motor Finance, Close Brothers Finance, and First Response Finance. In some circumstances we may use the services of an external credit broker to secure an offer of finance for you.

Will You Have To Pay Us a Fee For Our Services?

No, we do not charge a fee to arrange any finance agreement.

Typically we will receive a commission from the lender as either a fixed fee or a fixed percentage of the amount you borrow. These arrangements are negotiated with our lenders in advance and do not give us any discretion to negotiate or adjust the annual percentage rate (APR) or any other item included in the total charge for credit from the lender. The APR may vary according to your credit status, the amount you borrow or the term you borrow it over, The commission we earn does not change in relation to the type of finance (Hire purchase or Personal Contract Purchase) you choose or the length of the finance agreement.

At any time prior to concluding your vehicle purchase, if you are an individual, sole trader or small partnership, you are entitled to request details of any commission we will receive as a result of arranging your finance with a lender.